

Statement Regarding the President's Economic Address

February 28, 2001

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Washington, DC -- Congressman Steve Rothman (D-NJ9) released the following statement regarding the President's economic address to a Joint Session of Congress:

"I want a tax cut for working families, but I have serious concerns with President Bush's tax plan where 43 percent of the tax cut goes to those earning on average over \$900,000 a year. We should instead have a fair tax cut where most of the money goes to working and middle-class Americans who need it most.

"America has worked hard to finally balance the budget after the disastrous budgets of the early-80s led to trillions in debt. But when I see President Bush's tax plan, I feel like Bill Murray in Groundhog Day, reliving the mistakes of the past all over again.

"We must strengthen Social Security and Medicare, offer prescription drug coverage, invest in education, and provide a tax cut. I hope we can work on these priorities with the President and that he will not push a tax cut that benefits only the wealthy at the expense of the middle class."

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