

President's 2008 Budget

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Statement on President George W. Bush's Budget

On Monday, February 5, 2007, President George W. Bush presented his proposed 2008 budget to Congress. Congressman Steve Rothman's (D-NJ) statement follows:

"President Bush's 2008 budget proposal fails to take our country in a new or better direction. Instead, this President has presented Congress with more of the same in his budget: unrealistic economic assumptions that will continue to lead us to record high deficits while still loading up the wealthiest Americans with huge tax giveaways. All told, the President's plan will add \$3.2 trillion to the national debt over the next 10 years. Bush also proposes patently offensive cuts to Medicare, Medicaid, homeland security grants, student aid, medical research and veterans' health care, just to name a few.

"These outrageous examples only scratch the surface of the problems with Bush's budget proposal, but there is hope. Unlike the last six budget cycles, this time Democrats have the power to scrutinize, debate, and rewrite the President's budget. There will be no more rubber-stamping of the President's fiscally irresponsible policies and misplaced priorities. Instead, Democrats will insist on a budget that is fiscally responsible and invests in the right priorities."

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